

2005 Utah Statistics
Corporate Income Tax: Comparing Western States

State	2005					
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		Sales Factor**
				Back	Forward	
Arizona	6.968%	6.38%	\$50	0	5	50%
California	8.840%	8.81%	\$800 (1)	0	10 (2)	50%
Colorado	4.630%	4.13%	\$0	0	20 (3)	33.3%
Idaho	7.600%	4.79%	\$20 (4)	2 (5)	20 (6)	50%
Montana †	6.750%	5.24%	\$50	3	7	50%
Nevada ††						
New Mexico	7.600% (7)	5.42%	\$0	0	5	50%
Oregon †	6.600%	5.60%	\$10	0	15	
Utah	5.000%	4.03%	\$100	3	15 (8)	33.3%
Washington ††						
Wyoming ††						
Average	6.749%	5.60%	\$129	1	12	

* Ratio of corporate to total tax collections.

** Many states have exceptions and Oregon has mid year changes, moving to 100%

† State has no sales tax.

†† States have no income tax.

(1) California also has an alternative minimum tax.

(2) 5 for tax years beginning before 2000.

(3) 15 years for losses incurred between 1/1/84 and 8/6/97.

(4) Idaho also charges an additional tax of \$10 on each return.

(5) 3 years for tax years beginning on or before 1/1/2000.

(6) 15 years for tax years beginning on or before 1/1/2000.

(7) for income above \$1 million dollars.

(8) 5 years for tax years beginning on or before 1/1/1994.

Sources:

2005 Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

Corporate Tax Rates, Federation of Tax Administrators, access

<http://www2.census.gov/govs/state/05statess.xls>

http://www.taxadmin.org/fta/rate/corp_inc.html